

Message Text

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PAGE 01 STATE 274040

70

ORIGIN OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 /027 R

DRAFTED BY OPIC/ID/MEA:JCTROY:JMB

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OPIC/ID/VP:HAZOLA

AF/W:RKOTT (INFO)

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R 060448Z NOV 76

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

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FROM OPIC

E.O. 11652:N/A

TAGS:EINV

SUBJECT: INVESTMENT INSURANCE - J.P. MORGAN OVERSEAS CAPITAL CORPORATION 620-75-152 - NIGERIA

REF: LAGOS 9979

1. CONTRACT FOR COVERAGE OF MORGAN'S INVESTMENT IN ICON LIMITED HAS BEEN PREPARED, BUT NOT YET SUBMITTED TO MORGAN FOR SIGNATURE.

2. IN VIEW OF PRESENT UNCERTAINTIES CAUSED BY PROPOSED NEW INDIGENIZATION REQUIREMENTS AND ITS POTENTIALY DETREMENTAL EFFECTS ON INSURED PROJECTS, OPIC IS PROCEEDING BUT WITH CAUTION ON ISSUANCE THIS CONTRACT. SINCE CONTINENTAL SEAFOOD IS THE ONLY PROJECT INSURED UNDER 1975 BILATERAL, ITS WELFARE IS OF PARTICULAR INTEREST.

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3. OPIC WOULD APPRECIATE EMBASSY COMMENTS WITH RESPECT TO

ISSUANCE OF MORGAN CONTRACT AT PRESENT TIME. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES, FINANCIAL PROGRAMS
Control Number: n/a
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Draft Date: 06 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Previous Handling Restrictions: n/a
Reference: 76 LAGOS 9979
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUL 2004
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Margaret P. Grafeld
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04 MAY 2006

Review Media Identifier:
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Subject: INVESTMENT INSURANCE - J.P. MORGAN OVERSEAS CAPIT- AL CORPORATION 620-75-152 - NIGERIA
TAGS: EINV, US, NI, MORGAN OVERSEAS CAPITAL CORP
To: LAGOS
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